

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2025

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2025

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services each week over the course of the year which met the needs of the community and were spiritually fulfilling.

At St Edburg's Church, one Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2025, in church and live-streamed, and an All Age non-eucharistic Café Church service was held once a month. Children's Church was started early in 2025, meeting twice per month in the Church Hall concurrently with the morning service. A midweek Eucharist was held every Wednesday, joined by pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

At all times we offered prayers for the world and for those caught up in conflict and other tragic situations such as the Bicester Motion fire in May 2025; one of the consequent funerals was held at St Edburg's and received national attention on TV.

A home group and two weekly Bible studies continued during the year.

The chapel-of-ease, St Laurence's Caversfield, continued to hold services twice per month and at festivals in the church and outside. The District Church Council (DCC) continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

The Parish Electoral Roll numbered 109 at the APCM in April 2025.

Deanery Synod

Three members of the PCC were elected to Deanery Synod; one is also the Deanery Lay Chair. The Deanery Synod provides the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg's, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as the All Age service or Cafe Church. The baptism families were also invited to a "Big Family Tea Party" one summer afternoon for the fourth year running.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God's blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God's keeping. In 2025 at St Edburg's there were 43 baptisms, 2 marriages and 32 funerals (23 in church, 9 at crematorium only). In addition, there were 2 baptisms and 2 weddings at St Laurence's.

Mission and Outreach

A major innovation in 2025 was the first running of "Lighthouse Bicester", a holiday club run over 5 mornings in a week in August. This was hard work for numerous volunteers from the benefice but was most successful, with over 50 children attending.

As a rapidly growing town, Bicester presents both challenges and opportunities. The monthly coffee mornings have benefitted from the ability to set up more tables in the nave and so over 70 people were regularly seen at these events. The expanding new development on the town's south side, Kingsmere, already has over 2,000 homes; it lies within our parish and, although it has some community facilities and our church school (on two sites), there is no church building.

A “Stay & Play” parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time, being run by volunteers from St Edburg’s.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting civic services in St Edburg’s: a Civic Service in 9 June and a Service of Remembrance with Parade in November.

The Christmas Tree Festival has become a fixture in the local calendar. The 14th event was held at the beginning of December with a programme of live music and refreshments served. Over 4500 people visited over three days.

St Edburg’s Church was opened one morning per week, stewarded by volunteers, and St Laurence’s was opened on Sunday afternoons. All the events and services in St Edburg’s have benefitted significantly from the revised north door access installed at the end of 2024 which allows step-free for all through the same door.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual voluntary income to local, national and international charities. Through the year, special collections are usually arranged for other charities.

Ecumenical Relationships

‘Churches in Bicester’ has been a strong organisation, and the ministers of the major denominations continued to hold regular breakfast meetings in each others’ homes for prayer, mutual support and discussion. The churches’ working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Open Doors Cafe, the Refugees’ Group and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg’s Church building continued to be maintained in generally good order and the Quinquennial Inspection was most recently conducted in July 2023 by the church architect. Ongoing maintenance and repair, especially addressing the recommendations from this report, are continually undertaken by skilled volunteers and contractors when required.

St Laurence’s Church has been on Historic England’s “Heritage At Risk Register” since 2018. Work and planning continued in 2025 to preserve and enhance this beautiful building and its churchyard. One major job completed was the refurbishment of 6 casement windows in the nave which were in very poor condition.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. The hire of the hall was modest in 2025, having hardly recovered since covid; however, late in the year a Montessori Nursery started to hire the hall for five days every week in term time and it is hoped that this will continue.

Financial Review

The benefice is well-supported by regular donations and it has been another good year financially. The net surplus for the year on unrestricted funds was £17,368 (2024: £10,884). The parish share of £64,222 was paid in full. Unrestricted income was £169,736 (2024: £159,509), of which £73,065 was planned voluntary donations and £19,474 was Gift Aid tax rebates. The use of the Church Hall by a nursery has already made a significant contribution to the income. Unrestricted expenditure was £152,368 (2024: £148,625); utility bills were reduced by £7,000 in 2025.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £23,441. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £96,504 (2024: £83,739).

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £1,139. The balance in free reserves at the year-end was £21,030 (2024: £15,922).

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £8,441 (2024: £5,972). No significant work was carried out in 2025 but the installation of storage in the tower was planned in detail (to be completed in 2026); the cost of this work will be covered by an anonymous donor.

Related Party Transactions

During the year to 31st December 2025, member donations (unrestricted, without conditions) of £15,665 (2024: £16,535) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered

Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The Churchwardens are supported by a number of assistant churchwardens in accordance with Canon E2. These are:

Lindsey Anderson-Gear (from 2 July 25)

Ian Cribbes (to APCM)

Matthew Clements

Alison Birch

Angela Marchi (from 2 July 25)

Di Pettifer (from 2 July 25)

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows *the 'Diocese of Oxford Practice Guidance – Safer Recruitment* when recruiting people to work or volunteer with children and vulnerable adults. The PCC follows The Diocese of Oxford Safeguarding Training Requirements and has a designated Parish Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission of England, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU.

Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall, WV1 9DG.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2025:

Revd Peter Wright (Team Rector, ex-officio)

Mrs Peggy Adamson

Mrs Lindsey Anderson-Gear (Churchwarden to APCM, ex-officio)

Mr Adrian Balshaw (Churchwarden & Vice Chair, ex-officio)

Mrs Alison Birch (from APCM)

Mr Peter Bourton

Mrs Rennie Buxton

Mrs Kelly Chal (to APCM)

Mr Matthew Clements (Treasurer)

Ms Hannah Cormack (to APCM)

Mr Ian Cribbes (Churchwarden from APCM, ex-officio)

Ms Sarah-Jane Douglas

Mr Laurie Ekins (Deanery Synod, ex-officio)

Mr Kevin Haynes (Kingsmere representative)

Mrs Faith Mclachlan (to APCM)
Ms Marina O'Callaghan
Ms Angela Marchi (from APCM)
Ms Tina Shaw (Deputy Churchwarden St Laurence Caversfield, & Deanery Lay Chair, ex-officio)
Mr Adrian Thomas (to APCM)
Dr Christopher Young (LLM representative, Deanery Synod ex-officio)
Mrs Tina Woodgate (Secretary, to APCM)
Dr Jane Clements (Secretary, from APCM)

This report on pages 1-6 and 9-16 was adopted by the Parochial Church Council on 25th February 2026 and signed on their behalf by the Rector and Churchwardens:



Rev P G Wright
Rector



A Balshaw
Churchwarden



I Cribbes
Churchwarden



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD**

**On accounts for the year
ended**

31 DECEMBER 2025

**Charity no
(if any)**

1132842

Set out on pages

1 to 15

Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/3/26

Name:

DANIEL DRURY

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

St Edburg's Church, Bicester

Statement of Financial Activities - Detailed

Financial Year: 2025

	Unrestricted	Restricted	Endowment	Total	Prism Total
Incoming Resources					
Donations & Legacies					
Donations	88,486	5,427	0	93,913	88,955
Gift Aid	19,474	345	0	19,819	22,405
Grants	0	10,528	0	10,528	2,702
Legacies	0	705	0	705	2,000
Charitable Activities					
Charitable Activities	15,868	0	0	15,868	12,462
Event Income	16,862	0	0	16,862	14,750
Investments					
Bank Interest	4,006	388	2,635	7,029	7,556
Trading Activities					
Church Hire	16,063	0	0	16,063	7,525
Rental Income	8,976	0	0	8,976	10,805
Other					
Other Income	0	860	0	860	-349
Total incoming resources	169,735	18,253	2,635	190,624	168,811
Resources Used					
Charitable Activities					
Church Activities	4,557	0	0	4,557	2,053
Clergy and staff expenses	19,306	0	0	19,306	17,039
Depreciation	0	0	0	0	0
Diocesan Parish Share	63,580	0	0	63,580	60,297
Gifts Given	0	3,135	0	3,135	4,837
Mission	7,159	3,037	0	10,196	8,552
Salaries, Wages and Honoraria	1,600	0	0	1,600	2,720
Raising Funds					
Event Costs	3,593	0	0	3,593	2,315
Fundraising Costs	1,871	0	0	1,871	2,740
Governance Costs					
Governance Costs	0	0	0	0	559
Support					
Bank Charges	126	0	0	126	116
Church Running Expenses	0	0	0	0	1,879
Major Capital Expenditure	0	11,478	4,503	15,981	13,233
Premises	24,047	0	0	24,047	12,619
Support General	7,053	0	0	7,053	20,074

	Unrestricted	Restricted	Endowment	Total	Prior Year
Utilities	15,109.61	0.00	0.00	15,109.61	22,139.08
Other					
Other General	4,366.83	597.96	0.00	4,964.79	2,162.57
Total resources used	152,367.78	18,248.66	4,503.09	175,119.53	173,332.01
Net Incoming / Outgoing Resources (before transfers)	17,368.25	4.30	-1,867.67	15,504.88	-4,521.18
Fund Transfers In	197.13	101.75	0.00	298.88	0.00
Fund Transfers Out	0.00	298.88	0.00	298.88	0.00
Net Incoming / Outgoing Resources (before gains/losses)	17,565.38	-192.83	-1,867.67	15,504.88	-4,521.19
Investment Gains (or Losses)	0.00	0.00	-3,069.30	-3,069.30	2,182.20
Net Incoming / Outgoing Resources (before Asset Revaluation)	17,565.38	-192.83	-4,936.97	12,435.58	-2,338.99
Asset Revaluation	0.00	0.00	0.00	0.00	0.00
Net Movement of Funds	17,565.38	-192.83	-4,936.97	12,435.58	-2,338.99
Total Funds Brought Forward	111,393.69	15,023.59	95,835.07	222,252.35	224,591.34
Total Funds Carried Forward	128,959.07	14,830.76	90,898.18	234,687.93	227,257.35
Represented By					
General (Unrestricted)	69,152.52	0.00	0.00	69,152.52	65,005.66
St Laurence (Unrestricted)	27,351.35	0.00	0.00	27,351.35	18,732.51
Church Hall (Designated)	21,029.63	0.00	0.00	21,029.63	15,921.87
Non-Income (Restricted)	0.00	0.00	0.00	0.00	-182.00
Re-Ordering (Restricted)	0.00	8,441.33	0.00	8,441.33	5,971.86
General Restricted (Restricted)	0.00	1,207.55	0.00	1,207.55	1,774.43
St Laurence Restricted (Restricted)	0.00	0.00	0.00	0.00	0.00
New Communities Fund (Restricted)	0.00	1,281.22	0.00	1,281.22	1,281.22
Kingsmere Restricted (Restricted)	0.00	3,900.66	0.00	3,900.66	6,178.08
Kingsmere & Encounter (U) (Unrestricted)	0.00	0.00	0.00	0.00	0.00
Lighthouse Bicester (Restricted)	0.00	0.00	0.00	0.00	0.00
Crockwell (Endowment)	0.00	0.00	60,504.32	60,504.32	60,899.01
St Laurence Trebble (Endowment)	0.00	0.00	19,333.65	19,333.65	23,785.81
Page Turner (Endowment)	0.00	0.00	11,060.13	11,060.13	11,150.25
Stocks Legacy (Designated)	519.78	0.00	0.00	519.78	947.86
Foundation (Designated)	10,905.79	0.00	0.00	10,905.79	10,785.79

St Edburg's Church, Bicester

Balance Sheet - On Date

Financial Year: 2025 | Date: 31/12/2025 | Fund: All

	Total	Prior Year
Current Assets		
Cash	157,710	144,905
Accounts Receivable	1,966	394
Prepayments	0	137
Total Current Assets	159,676	145,436
Non-Current Assets		
Fixed Assets	0	0
Investments	82,591	85,660
Total Non-Current Assets	82,591	85,660
Current Liabilities		
Accounts Payable	7,242	8,644
Deferred Income	337	200
Total Current Liabilities	7,579	8,844
Non-Current Liabilities		
Long Term Loan / Mortgage	0.00	0
Total Non-Current Liabilities	0	0
Total Current Assets	152,097	136,592
Total Net Assets (Assets Minus Liabilities)	234,688	222,252
Represented By		
General (Unrestricted)	69,153	65,006
St Laurence (Unrestricted)	27,351	18,733
Church Hall (Designated)	21,030	15,922
Non-Income (Restricted)	0	-182
Re-Ordering (Restricted)	8,441	5,972
General Restricted (Restricted)	1,208	1,774
St Laurence Restricted (Restricted)	0	0
New Communities Fund (Restricted)	1,281	1,281
Kingsmere Restricted (Restricted)	3,901	6,178
Kingsmere & Encounter (U) (Unrestricted)	0	0
Lighthouse Bicester (Restricted)	0	0
Crockwell (Endowment)	60,504	60,899
St Laurence Trebble (Endowment)	19,334	23,786
Page Turner (Endowment)	11,060	11,150
Stocks Legacy (Designated)	520	948
Foundation (Designated)	10,906	10,786

BICESTER WITH CAVERSFIELD PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2025

Note 1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the PCC Accountability Guide (5th Edition, 2017) together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those of informal gatherings of church members which are not controlled by the PCC.

Note 1 (b). Funds

(i) Endowment Funds are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) Designated Funds are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) Unrestricted Funds are general funds which can be used for any purpose as the PCC decides.

Note 1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

BICESTER WITH CAVERSFIELD PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2025

Note 1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

Note 1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(ii) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

Note 1 (f). F Sharpe Legacy

The Diocesan Trust (Oxford) Ltd [DT(O)L] are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 25 was £9018.11 (2024: £8843.49) and this figure is not included in these accounts.

Note 1 (g). St Laurence Caversfield

The Income and Expenditure for St Laurence's Church, Caversfield are incorporated in the figures for the Benefice of Bicester with Caversfield which show the aggregate for the entire benefice. However, as a convenience to that congregation, these figures for St Laurence Caversfield are also shown separately in Note 3.

NOTE 2. BICESTER WITH CAVERSFIELD INCOME AND EXPENDITURE

	2025	2025	2025	2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
INCOMING RESOURCES					
Donations & Legacies					
Donations	88,486	5,427	0	93,913	88,955
Gift Aid	19,474	345	0	19,819	22,405
Grants	0	10,528	0	10,528	2,702
Legacies	0	705	0	705	2,000
Charitable Activities					
Charitable Activities	15,868	0	0	15,868	12,462
Event Income	16,862	0	0	16,862	14,750
Investments					
Bank Interest	4,006	388	2,635	7,029	7,556
Trading Activities					
Church Hire	16,063	0	0	16,063	7,525
Rental Income	8,976	0	0	8,976	10,805
Other Income	0	860	0	860	-349
TOTAL INCOMING RESOURCES	169,736	18,253	2,635	190,624	168,811
RESOURCES USED					
Charitable Activities					
Church Activities	4,557	0	0	4,557	2,053
Clergy and staff expenses	19,306	0	0	19,306	17,039
Diocesan Parish Share	63,580	0	0	63,580	60,297
Gifts Given	0	3,135	0	3,135	4,837
Mission	7,159	3,037	0	10,196	8,552
Salaries, Wages and Honoraria	1,600	0	0	1,600	2,720
Governance Costs	0	0	0	0	559
Raising Funds					
Event Costs	3,593	0	0	3,593	2,315
Fundraising Costs	1,871	0	0	1,871	2,740
Support					
Bank Charges	126	0	0	126	116
Church Running Expenses	0	0	0	0	1,879
Major Capital Expenditure	0	11,478	4,503	15,981	13,233
Premises	24,047	0	0	24,047	12,619
Support General	7,053	0	0	7,053	20,074
Utilities	15,110	0	0	15,110	22,139
Other General	4,367	598	0	4,965	2,163
TOTAL RESOURCES USED	152,368	18,249	4,503	175,120	173,332
TOTAL SURPLUS/-DEFICIT	17,368	4	-1,868	15,504	-4,521

3. ST LAURENCE'S CHURCH INCOME & EXPENDITURE

Note that these figures are incorporated in Note 2 and are shown here separately for convenience only

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2025	2024	2025	2024
	£	£	£	£
INCOME				
Regular Giving	7,361	7,203		
Collections at Services	3,416	2,051		
Charity Giving (Christingle)	88	108		
All Other Giving	1,538	1,490		
Gift Aid Recovered	2,453	3,868		
Grants	13,724	260		
Fundraising Activities	705	973		
PCC Fees retained	1,000	1,158		
Trading etc (gross)	2,001	1,502		
Interest/Dividends			809	1,086
Unrealized Gains			-757	2,182
Total	<u>32,286</u>	<u>18,613</u>	<u>52</u>	<u>3,268</u>

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2025	2024	2025	2024
	£	£	£	£
EXPENDITURE				
Fundraising Activities	791	698		
Mission and evangelism		120		
Charity Collection	88	108		
Cost of Trading	240	168		
Church Major Capital Expenditure	11,478		4,503	6,914
Church running expenses	3,844	5,460		
Parish Share	2,400	4,800		
Reclaimable VAT Paid	3,196	260		
Total	<u>22,037</u>	<u>11,614</u>	<u>4,503</u>	<u>6,914</u>

NET SURPLUS/DEFICIT

Current Funds 2025	10,249	(2024: 6,999)
Treble Endowment 2025	-4,451	(2024: -3,646)
St Laurence Total Surplus 2025	5,797	(2024: 3,353)

Note: the F Sharpe Endowment was given for use on the St Laurence bells only is held and managed by DT(O)L on our behalf. The value at 31 Dec 25 was £9018 (2024: £9253)

BICESTER WITH CAVERSFIELD PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2025

4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT END OF YEAR VALUE

	Number of Shares	Unrestricted & Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2025	2024
					£	£
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38			18,189	18,189	18,946
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00			53,343	53,343	55,564
Page Turner legacy (Opening capital £10,000)	1,806.27			11,060	11,060	11,150
				<u>0</u>	<u>0</u>	<u>82,591</u>
				<u>82,591</u>	<u>82,591</u>	<u>85,660</u>

5. DEBTORS

LPWGS Grant recoverable (Jan)	775			775	260
Income Tax recoverable (Gift Aid)	0			0	0
Funeral fees	483	538		1,021	134
Paid in advance	0			0	137
Other	170			170	0
	<u>1,428</u>	<u>538</u>	<u>0</u>	<u>1,966</u>	<u>531</u>

6. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)			1,143	1,143	4,840
Crockwell School (Children's Education)			7,162	7,162	5,335
Church Deposit	67,909			67,909	65,038
Church Hall	15,068			15,068	14,415
Re-Ordering		6,429		6,429	5,972
	<u>82,977</u>	<u>6,429</u>	<u>8,305</u>	<u>97,710</u>	<u>95,599</u>

BICESTER WITH CAVERSFIELD PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
7. CASH AT BANK AND IN HAND (31/12/25)					
Unity Bank St Edburg Current	16,736			16,736	13,997
Unity Bank St Edburg Deposit	32,340	8,082	2	40,424	30,010
Unity Bank St Laurence Current	2,840			2,840	5,480
	<u>51,915</u>	<u>8,082</u>	<u>2</u>	<u>60,000</u>	<u>49,487</u>

8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Charity Donations	5,412			5,412	5,677
Governance (IE Fee)	528			528	510
ODBF - 34 Haydock Road	664			664	200
Deferred Income	119	218		337	0
Other bills	638			638	2,457
	<u>7,361</u>	<u>218</u>	<u>0</u>	<u>7,579</u>	<u>8,844</u>

9: CHARITABLE DONATIONS

2025	Unrestricted /Designated £	Restricted £	Total £	2024	Unrestricted /Designated £	Restricted £	Total £
Nai's House	2,706		2,706	Livability	5,677		5,677
AmosTrust	1,353		1,353	ODBF		201	201
Christian Aid		190	190	Christian Aid		226	226
Nasio Trust	1,353		1,353	Christians		50	50
Bicester Town Council		72	72	Bicester Town		75	75
Maggie's (Churchill Hospital)		1,361	1,361	Parkinsons UK		123	123
NCT	50		50	OHCT		141	141
Children's Society		194	194	Children's	100	191	291
Monumental Brass	35		35	Embrace	100		100
RSCM	137		137	Monumental	35		35
			0	NCT	50		50
Totals	<u>5,634</u>	<u>1,817</u>	<u>7,451</u>	Totals	<u>5,962</u>	<u>1,007</u>	<u>6,969</u>